

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Sandfire Resources Inc.		
<b>Reporting Year</b>	<b>From</b> 7/1/2018	<b>To:</b> 6/30/2019	<b>Date submitted</b> 9/30/2019
<b>Reporting Entity ESTMA Identification Number</b>	E698890	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)	Tintina Montana Inc		
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>			
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	John McGonigle	<b>Date</b>	9/20/2019
<b>Position Title</b>	CFO		

Reporting Entities May  
Insert Their Brand/Logo here



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<b>Reporting Entity Name</b>		Sandfire Resources Inc.			<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>		E698890			
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	Black Butte Project			473,617					473,617	Used quarterly USD/CAD exchange rate averages of 1.306871 for Q1, 1.32146333 for Q2, 1.32915033 for Q3 & 1.337792 for Q4

**Additional Notes<sup>3</sup>:** Included in payment above, the Company remitted funds or \$218K USD to the Montana Department of Environmental Quality on December 2017. These funds are held to bond permitted allowable disturbance on the property during Exploration. Funds are released back to the Company upon satisfaction of completion of related reclamation obligations.