

# Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Sandfire Resources Inc.		
Reporting Year	From 7/1/2019	To: 6/30/2020	Date submitted 11/5/2020
Reporting Entity ESTMA Identification Number	E698890	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)	Tintina Montana Inc		
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity			
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>			
Full Name of Director or Officer of Reporting Entity	John McGonigle	Date	11/5/2020
Position Title	CFO		

Reporting Entities May  
Insert Their Brand/Logo here

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<b>Reporting Year</b>	<b>From:</b>	7/1/2019	<b>To:</b>	6/30/2020	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Sandfire Resources Inc.				
<b>Reporting Entity ESTMA Identification Number</b>	E698890				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
United States of America	Slate of Montana	Department of Environmental Quality			543,368					543,368	Used avg monthly USD/CAD exchange rate averages (see Additional Notes)

<b>Additional Notes:</b>	Monthly Avg. Exchange rates (USD to CAD) used - Jul. 2019 = 1.309532, Aug 2019 = 1.326359, Sep 2019 = 1.324191, Oct 2019=1.319007, Nov 2019 = 1.323223, Dec 2019= 1.317798, Jan 2020= 1.307065, Feb 2020= 1.327733, Mar 2020= 1.390289, Apr 2020= 1.40595, May 2020=1.398093, Jun 2020=1.356363
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<b>Subsidiary Reporting Entities (if necessary)</b>						

**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
United States of America	Black Butte Project			473,617					543,368	Used avg monthly USD/CAD exchange rate averages (see Additional Notes)

**Additional Notes<sup>3</sup>:** Monthly Avg. Exchange rates (USD to CAD) used - Jul. 2019 = 1.309532, Aug 2019 = 1.326359, Sep 2019 = 1.324191, Oct 2019=1.319007, Nov 2019 = 1.323223, Dec 2019= 1.317798, Jan 2020= 1.307065, Feb 2020= 1.327733, Mar 2020= 1.390289, Apr 2020= 1.40595, May 2020=1.398093, Jun 2020=1.356363